

Possible Ideas for Job Creation and Jump Starting the Economy

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Close all the corporate tax loopholes and create a rate that would lower from three sets of deductions; 50% or more of the business was export, 50% or more hires were American, and whether a company provided benefits. These three rules would help small businesses, create incentives for large businesses to bring jobs back home, and help to beat back the possible Obamacare consequence of employers removing benefits because the government option saves them money. The government option may be gone as of recent news; but in light of rising medical costs, I still believe this is important. I believe that taxes must be reduced to jumpstart the economy, but I would be foolish to just cut taxes and expect companies to bring jobs home out of gratefulness. These deductions will serve as a carrot and a stick.

Each deduction will deduct between 2 ½% to 5% based on limit of compliance.

Small businesses are our best hope to create jobs. Get them hiring and the welfare and unemployment start to drop (spending reductions). The tax deductions are offset by the revenue coming in from the income tax of new hires. This would eliminate BILLIONS in corporate tax lobbying that could be used to hire or go into R&D. It would save upwards of millions or more in accounting fee's and create an easy system for the IRS to regulate (which may reduce hiring for that area of government as well.) More importantly, the playing field will be leveled for ALL business.

I propose reducing corporate and income taxes by 7% but instituting the Federal Sales Tax at 3% to 5%. This will generate revenue based on consumer spending. State offices will collect these fees through their existing offices (keeping 25% for themselves and sending the rest to Washington.) This will reduce the Federal money provided to states and create incentive for the states to job create. This will also help build revenue to states which are in the worst economic straights. (California and the Gulf Coast come to mind.) This will also capture money obtained through criminal enterprise, unlawful immigrants, tourism, those who work here from other countries and remain exempt, and "under the table" cash jobs while staying low enough to not hurt the middle class and poorest. This also gives assurance that at least 25% of the "Federal money" will be spent in YOUR state. Medical and Prescription purchase will be documented at tax time and reimbursed. Home purchases should be possibly considered as well.

In order to keep the Sales Tax at manageable levels, we need to install a "trigger". Any increase to the Sales Tax over 5% will immediately trigger a drop in income AND capital gains tax percentage on a percent by percent basis. 1% over triggers a 1% reduction in incomes and capital gains. To do otherwise will open this to horrible abuses.

Medicare and Medicaid need to be addressed. Means testing and raising the age limit have been discussed and may be viable options. We may be better served doing a little of both instead of throwing all the eggs in one basket. We would also be better served by addressing the growing cost of medicine. The best way to do more with less is to make it cheaper.

Social Security could be served by means testing and age increase as well. I also believe that the argument of privatization, partial privatization, or government option is a false argument. We should be allowed to choose. All three have advantages and disadvantages and the American people would be better served if they can choose which system best works for them on an individual level. "Lock the box"; no more replacing money with Treasuries from S.S. to offset the spending numbers. It only kicks our spending problems down the road and allows us to lie to ourselves a little longer.

Legalize online gambling in the U.S. Give a one time amnesty to tax evaders (pay back taxes and a fine, but no criminal charges will be brought against you. One time only deal.) The proposal to legalize marijuana has been mentioned, and I'm not directly opposed to it. I have concerns but it would increase revenues and I trust Americans on this either way.

Reinstate our drilling, bridge our nuclear plants to Thorium Fueled MSR's (cheaper, safer, cannot be weaponized, and 90% less waste), while promoting Green Energy into the personal home sector first. Make it cheaper for me to use in my home (without subsidizing), I will buy it. Force the government to pay more then charge me more, I will fight it.

I propose that Congress sets a yearly spending limit on Defense contracts. This money is to be under the control of the Pentagon, they have full discretion to keep or eliminate projects as they see fit. Congress will have a second, much smaller, budget for contracts (under its existing committee). If Pentagon spending on any project exceeds its promise price by 20%, this project freezes and a Congressional hearing will be called to determine if this project is important enough to support with their secondary funding. This will help to remove Congressional district favoritism while allowing our military to do its job and be more forthright about costs.

Privatize Amtrak, remove the regulations which eliminate areas of competition against the Postal Service (thereby forcing them to cut costs), and place Housing and Urban development back to the individual states to run. HUD regulations helped lead to the housing crisis and states can compete to improve this effectiveness and maybe turn the housing problem around by creating TEMPORARY homes over cheap permanent residences confined to poor communities, leading to a turnaround in the economy.

Set up an independent commission (no super committees or legislators) to find waste, fraud, and abuse in the budget. They will make group recommendations to Congress who will vote to keep or eliminate them AS A WHOLE. They can make no amendments or provisions to this. This will keep Congressman from feeling as if they are singled out on their spending alone and will be more inclined to vote out their "pork" if it removes others.

All departments cut 5% from their budget and it remains frozen for four years after, at which it may be reviewed. Suggestions may be made to Department heads, but if they balk, they must cut from somewhere.